

FORM LB-1**NOTICE OF BUDGET HEARING**

A public meeting of the East Salem Service District will be held on June 18, 2018 at 2:00 PM in the Silverton Conference Room at Marion County Courthouse Square, 555 Court Street NE in Salem, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the East Salem Service District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the office of Marion County Public Works, 5155 Silverton Rd NE, Salem, Oregon, between the hours of 8:00 AM and 5:00 PM or online at www.co.marion.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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TOTAL OF ALL FUNDS	Actual Amount 2016 - 17	Adopted Budget This Year 2017 - 18	Approved Budget Next Year 2018 - 19
Beginning Fund Balance/Net Working Capital	1,145,934	1,095,515	1,154,428
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	919,291	910,477	2,634,892
Investment Earnings	9,932	8,900	13,000
All Other Resources Except Current Year Property Taxes	62	75	75
Total Resources	2,075,219	2,014,967	3,802,395

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Materials and Services	887,304	964,066	2,649,965
Contingencies	0	98,000	98,000
Fund Transfers	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	0	952,901	1,054,430
Total Requirements	887,304	2,014,967	3,802,395

The East Salem Service District has no Property Tax Levies or Indebtedness.

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