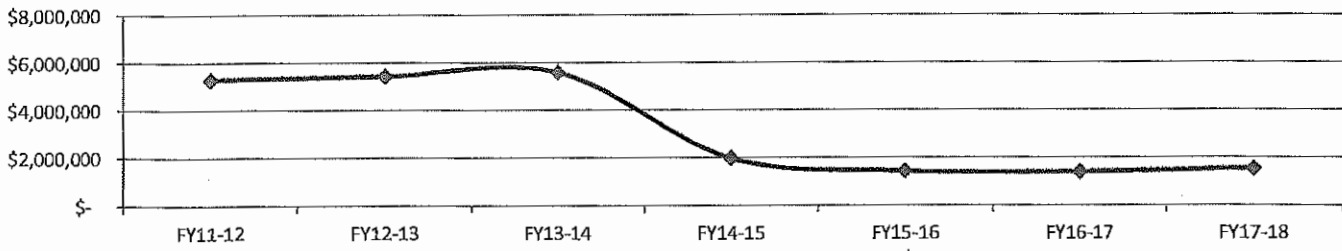
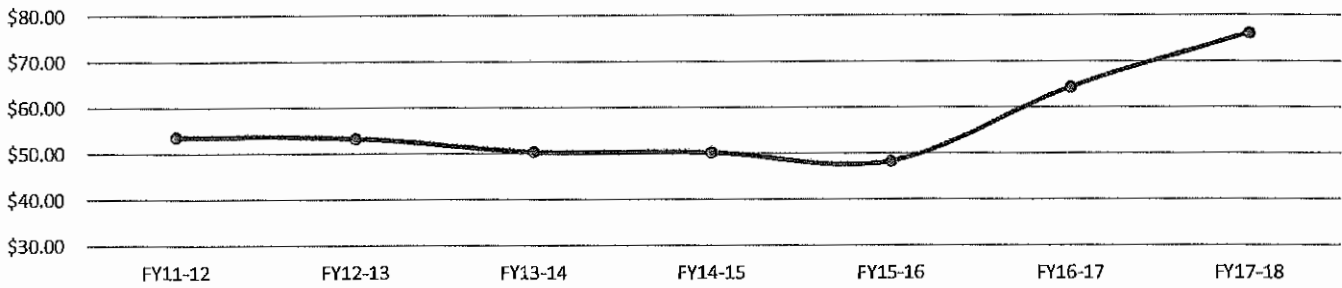


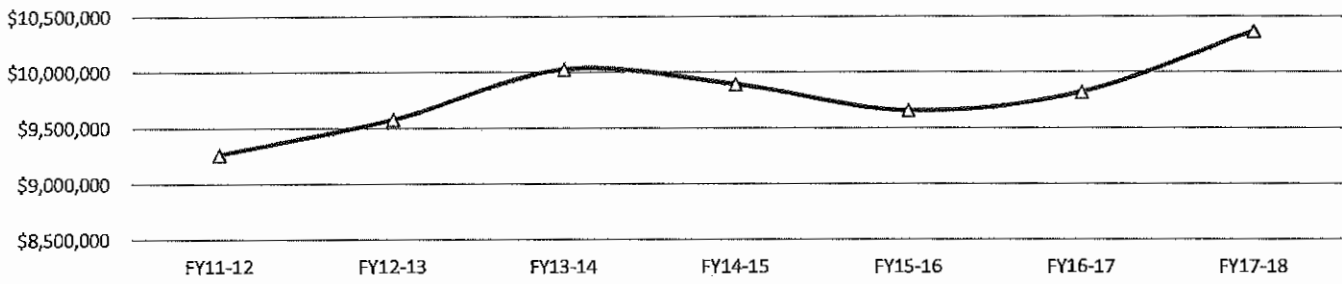
### Electrical Revenue



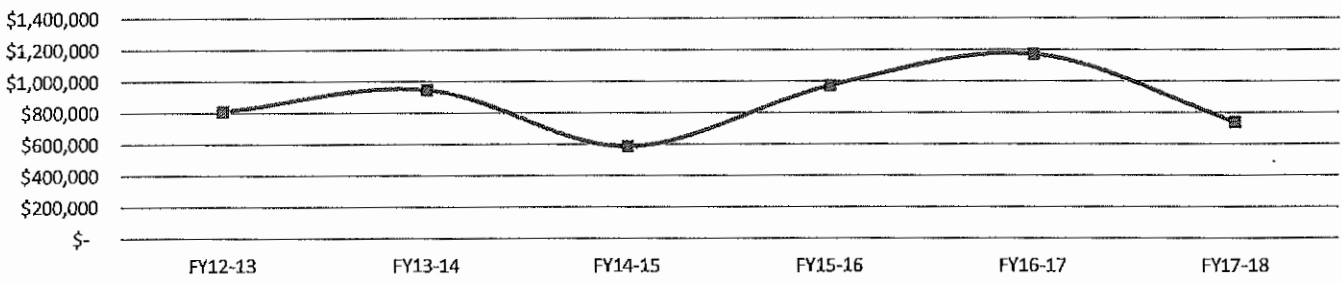
### Tip Fee Revenue Per Ton @ Covanta



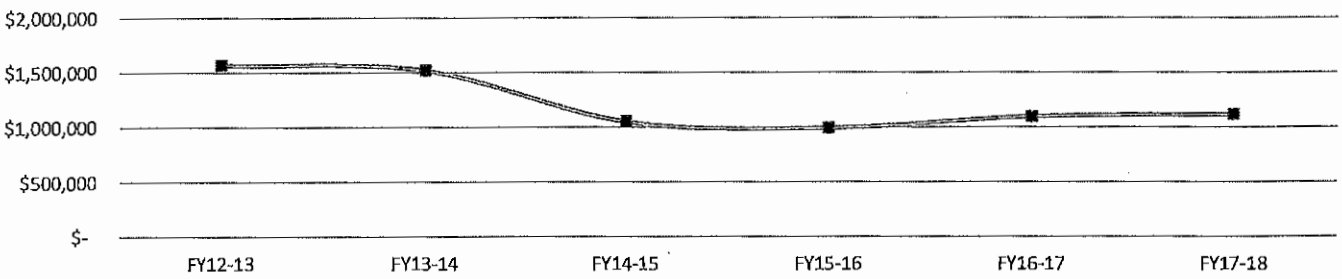
### Covanta Contract Expense



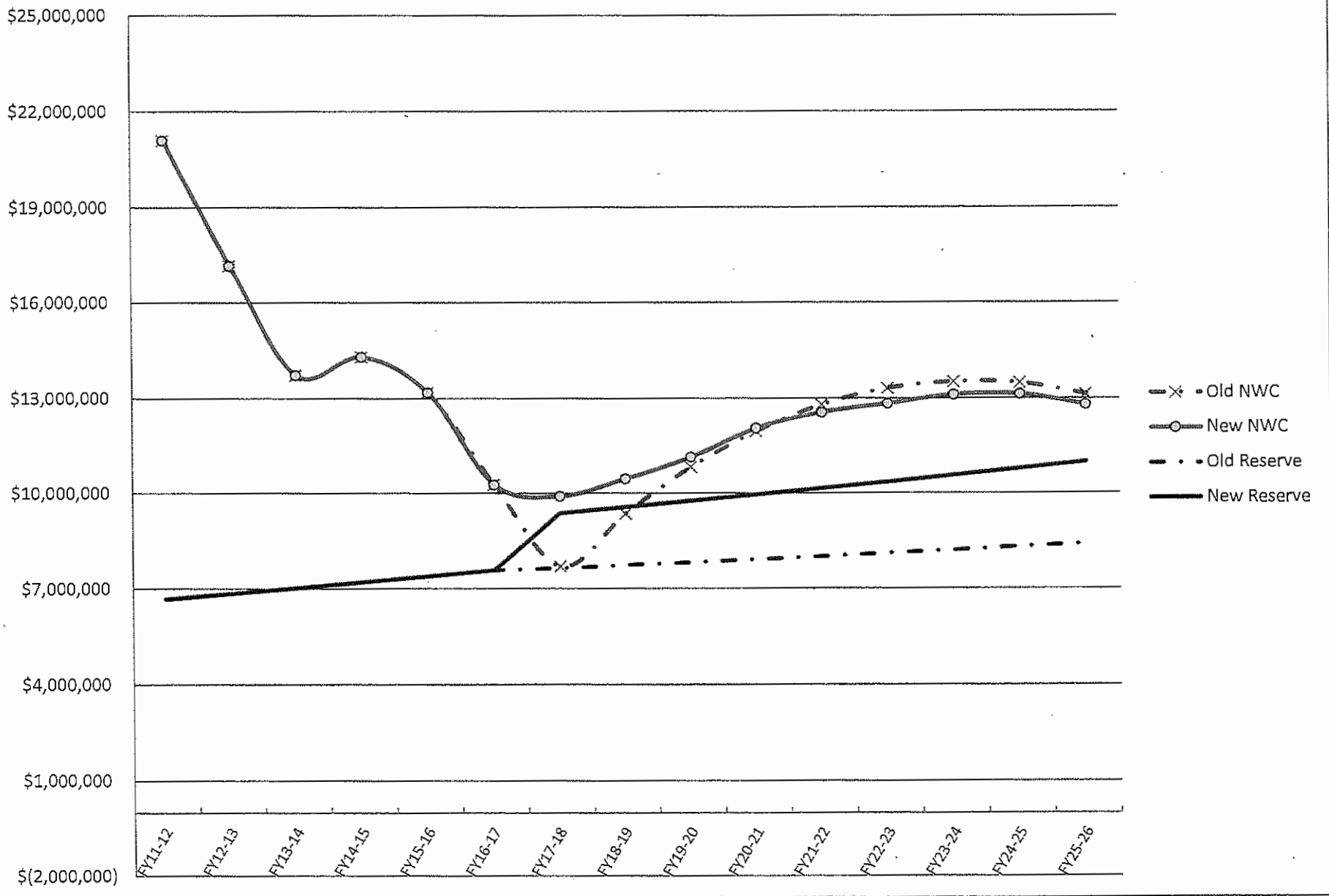
### Leachate Expense



### Ash Disposal Expense



## Environmental Services - Net Working Capital



**Exhibit C**

**5-YR CAPITAL OUTLAY**

Description	FY17-18	FY18-19	FY19-20	FY20-21	FY21-22
Sweeper attachment - NMTS	\$ 10,000				
Browns Island Camera System	\$ 9,900				
Remodel Scalehouse - SKRTS	\$ 28,000				
Remodel Scalehouse - NMTS	\$ 16,500				
Concrete Repair - NMTS	\$ 302,500				
New Screen for Compost - BI		\$ 180,000			
Replace Scale - NMTS		\$ 100,000			
Lift Station refurbishment			\$ 125,000		
Sidewalss for Bldg 4				\$ 50,000	
Front End Loader - NMTS				\$ 340,000	
Replace Flair System				\$ 150,000	
D7 Dozer replacement - BI					\$ 550,000
<b>Total</b>	<b>\$ 366,900</b>	<b>\$ 280,000</b>	<b>\$ 125,000</b>	<b>\$ 540,000</b>	<b>\$ 550,000</b>

**Reserve Requirement**

North Marion - Close Cell 4	\$ 1,181,304	\$ 1,204,930	\$ 1,229,029	\$ 1,253,609	\$ 1,278,681
North Marion - Post Closure	\$ 5,290,230	\$ 5,396,035	\$ 5,503,955	\$ 5,614,034	\$ 5,726,315
Browns Island - Closure	\$ 1,472,800	\$ 1,502,256	\$ 1,532,301	\$ 1,562,947	\$ 1,594,206
Browns Island - Post Closure	\$ 1,447,272	\$ 1,476,217	\$ 1,505,742	\$ 1,535,857	\$ 1,566,574
<b>Required Reserve</b>	<b>\$ 9,391,606</b>	<b>\$ 9,579,438</b>	<b>\$ 9,771,027</b>	<b>\$ 9,966,447</b>	<b>\$ 10,165,776</b>