

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Marion County Extension & 4H Service District will be held on June 25, 2024 at 1:30 pm in the Commissioners Board Room 5th floor, 555 Court Street NE, Salem Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Marion County Extension & 4H Service District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Marion County Community Services, 555 Court Street, 1st floor, Suite 1236, between the hours of 8:00 a.m. and 5:00 p.m. or online at <https://www.co.marion.or.us/CS/ServiceDistrict/Pages/Budget.aspx>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. This is a public meeting where deliberations of the Marion County Extension & 4H Service District will take place. Anyone wishing to testify may do so by written comments mailed to Marion County Community Services, Attn: Chris Eppley Budget Officer, P.O. Box 14500 Salem, OR 97309 or emailed to communityservices@co.marion.or.us. To be included in the record, comments must include the commenter's full name, address or email address.

Contact: Chris Eppley, Budget Officer

Telephone: (503) 588-7975 Email: communityservices@co.marion.or.us

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2022-2023	Adopted Budget This Year 2023-2024	Approved Budget Next Year 2024-2025
Beginning Fund Balance/Net Working Capital	1,576,398	1,809,760	2,164,226
Federal, State & all Other Grants, Gifts, Allocations & Donations	1,690	2,500	1,785
All Other Resources Except Current Year Property Taxes	58,764	49,500	87,045
Current Year Property Taxes Estimated to be Received	1,406,741	1,456,434	1,554,067
Total Resources	3,043,593	3,318,194	3,807,123

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Materials and Services	1,175,424	1,663,400	1,845,589
Contingency	0	149,176	100,000
Unappropriated Ending Balance	1,868,169	1,505,618	1,861,534
Total Requirements	3,043,593	3,318,194	3,807,123

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

Marion County Extension & 4H Service District has increased due to a rise in beginning balance/Net Working Capital and projected growth in property taxes. Expenses, Contingency and Unappropriated Ending Fund Balance categories were increased as a result.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2022-2023	Rate or Amount Imposed This Year 2023-2024	Rate or Amount Approved Next Year 2024-2025
Permanent Rate Levy (rate limit \$0.05 per \$1,000)	\$0.05	\$0.05	\$0.05
Local Option Levy	n/a	n/a	n/a
Levy For General Obligation Bonds	n/a	n/a	n/a

Marion County Extension & 4H Service District is a single organizational unit with no FTE or Indebtedness for FY2024-2025.

150-504-073-2 (Rev. 11-18)