

Notice of Measure Election District

22-180

SEL 803

rev 03/18 ORS 250.035,
250.041, 255.145, 255.345

Notice

Date of Notice 9/4/19	Name of District LYONS-MEHAMA WATER DISTRICT	Name of County or Counties Linn and Marion	Date of Election November 5, 2019
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Final Ballot Title The following is the final ballot title of the measure to be submitted to the district's voters. The ballot title has been published and the ballot title challenge process has been completed.

FILED

Caption 10 words which reasonably identifies the subject of the measure.

LYONS-MEHAMA WATER DISTRICT GENERAL OBLIGATION BOND AUTHORIZATION

SEP 04 2019

STEVE DRUCKENMILLER, Clerk
By *[Signature]* Deputy

Question 20 words which plainly phrases the chief purpose of the measure.

Shall Lyons-Mehama Water District issue up to \$4,875,000 general obligation bonds to finance capital costs of the water system? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

Summary 175 words which concisely and impartially summarizes the measure and its major effect.

This measure would finance capital costs of the District's water system. If approved, bonds are expected to:

- Replace two storage reservoirs that have reached the end of their useful life;
- Provide a new approximately 1.3 million gallon tank to promote system resiliency and provide additional storage capacity;
- Install two new water mains to assist with water delivery and provide higher fire flow capacity;
- Refinance outstanding borrowings for related capital costs; and
- Fund site improvements, demolition, and equipment and bond issuance costs.

The District would establish a citizen oversight committee to ensure proceeds are used for purposes indicated.

The bonds would mature in 30 years or less from the date of issuance, and may be issued in one or more series. The estimated annual average tax rate is \$1.15 per \$1,000 of assessed property value. The estimated tax cost for this measure is an ESTIMATE only, based on the best information available from the county assessor at the time of the estimate. Actual levy rate may differ due to changes in interest rates and assessed value.

Explanatory Statement 500 words that impartially explains the measure and its effect.

If the county is producing a voters' pamphlet an explanatory statement must be drafted and attached to this form for:

- any measure referred by the district elections authority; or
- any initiative or referendum, if required by local ordinance.

Explanatory Statement Attached? Yes No

Authorized District Official Not required to be notarized.

Name Richard Voltin	Title Chair, Board of Directors
Mailing Address PO Box 134, Lyons, Oregon 97358	Contact Phone (503) 859-2339

By signing this document:

- I hereby state that I am authorized by the district elections authority to submit this Notice of Measure Election; and
- I certify that notice of receipt of ballot title has been published and the ballot title challenge process for this measure completed.

Richard H. Voltin
Signature

9-4-19
Date Signed