Meeting date: January 29, 2025	
Department: Community Services	
Title:	SEDCOR Quarterly Report
Management Update/Work Session Date: NA Audio/Visual aids	
Time Required: 10	Contact: Sarah Coutley Phone: 503-589-3276
Requested Action	At the January 29, 2025 Board Session, representatives from the Strategic Economic Development Corporation (SEDCOR) including Erik Andersson, SEDCOR President and Marion County Business Retention & Expansion Manager Kip Morris, will be providing a report on their activity for Marion County Business Retention & Expansion.
Issue, Description & Background:	In 2023, Marion County approved an agreement with SEDCOR. SEDCOR is a local non-profit specializing in economic development and business outreach. The agreement with SEDCOR was for engagement of business recruitment, retention, and expansion efforts in Marion County in order to enhance the Economic Development Program's capacity toward realizing the economic development strategic plan goals. Within their agreement with Marion County, SEDCOR is required to provide a quarterly report that includes a summary of activities.
Financial Impacts:	The agreement set in 2023 allocates \$160,000 each fiscal year for SEDCOR to perform business recruitment, retention, and expansion services. The current agreement is set to expire on June 30, 2025.
Impacts to Department & External Agencies:	None
List of attachments:	None
Presenter:	Sarah Coutley, Economic Development Specialist; Erik Andersson, SEDCOR President; Kip Morris, SEDCOR's Marion County Business Retention & Expansion Manager
Department Head Signature:	16111: 11/11 A.