

FORM LB-1**NOTICE OF BUDGET HEARING**

A Public meeting of the Labish Village Sewage & Drainage District will be held on June 20, 2017 at 10:00 a.m. in the Silverton Conference Room at the Marion County Courthouse Square, Salem, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2017 as approved by the Labish Village Sewage & Drainage District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Marion County Public Works, 5155 Silverton Rd NE, Salem, Oregon, between the hours of 8:00 a.m. and 5:00 p.m. or online at www.co.marion.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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Email: dmansfield@co.marion.or.us**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount 2015-16	Adopted Budget This Year 2016-17	Approved Budget Next Year 2017-18
Beginning Fund Balance/Net Working Capital	57,081	58,000	57,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	6,713	6,700	6,700
Investment Earnings	324	300	400
Total Resources	64,118	65,000	64,100

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Materials and Services	3,124	4,050	4,105
Contingencies	-	60,950	59,995
Unappropriated Ending Balance and Reserved for Future Expenditure	60,994	-	-
Total Requirements	64,118	65,000	64,100

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Total FTE	0	0	0
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STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The Labish Village Service District has no Property Tax Levies and no indebtedness