

**FORM LB-1****NOTICE OF BUDGET HEARING**

A public meeting of the Labish Village Sewage & Drainage District will be held on June 18, 2018 at 2:00 PM in the Silverton Conference Room at Marion County Courthouse Square, 555 Court Street NE in Salem, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the Labish Village Sewage & Drainage District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the office of Marion County Public Works, 5155 Silverton Rd NE, Salem, Oregon, between the hours of 8:00 AM and 5:00 PM or online at [www.co.marion.or.us](http://www.co.marion.or.us). This

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Email: [dmansfield@co.marion.or.us](mailto:dmansfield@co.marion.or.us)**FINANCIAL SUMMARY - RESOURCES**

<b>TOTAL OF ALL FUNDS</b>	Actual Amount 2016 - 17	Adopted Budget This Year 2017 - 18	Approved Budget Next Year 2018 - 19
Beginning Fund Balance/Net Working Capital	60,994	57,000	69,445
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	7,664	6,700	7,400
Investment Earnings	448	400	650
<b>Total Resources</b>	<b>69,107</b>	<b>64,100</b>	<b>77,495</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Materials and Services	3,442	4,105	4,630
Contingencies	0	59,995	72,865
<b>Total Requirements</b>	<b>3,442</b>	<b>64,100</b>	<b>77,495</b>

The Labish Village Sewage & Drainage District has no Property Tax Levies and no Indebtedness

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