

**FORM LB-1****NOTICE OF BUDGET HEARING**

A public meeting of the Labish Village Sewage & Drainage District will be held on June 24 ,2019 at 1:30 PM in the Silverton Conference Room at Marion County Courthouse Square, 555 Court Street NE in Salem, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the Labish Village Sewage & Drainage District Budget Committee. The Governing Body will also approve delinquent sewer charge certification, a supplemental budget for FY2018-19, and the minutes of the February 5, 2019 Governing Body Meeting. Issues regarding the District will be discussed. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the office of Marion County Public Works, 5155 Silverton Rd NE, Salem, Oregon, between the hours of 8:00 AM and 5:00 PM or online at [www.co.marion.or.us](http://www.co.marion.or.us). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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<b>TOTAL OF ALL FUNDS</b>	Actual Amount 2017 - 18	Adopted Budget This Year 2018 - 19	Approved Budget Next Year 2019 - 20
Beginning Fund Balance/Net Working Capital	65,665	69,445	67,500
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	7,587	7,400	6,800
Investment Earnings	650	650	800
<b>Total Resources</b>	<b>73,902</b>	<b>77,495</b>	<b>75,100</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Materials and Services	5,588	4,630	4,905
Contingencies	0	72,865	70,195
<b>Total Requirements</b>	<b>5,588</b>	<b>77,495</b>	<b>75,100</b>

The Labish Village Sewage & Drainage District has no Property Tax Levies and no Indebtedness

150-504-073-2 (Rev. 02-14)