

FORM LB-1

NOTICE OF BUDGET HEARING

A Public meeting of the Labish Village Sewage & Drainage District will be held on June 1, 2016 at 2:00 p.m. in the Silverton Conference at the Marion County Courthouse Square, Salem, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Labish Village Sewage & Drainage District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Marion County Public Works, 5155 Silverton Rd NE, Salem, Oregon, between the hours of 8:00 a.m. and 5:00 p.m. or online at www.co.marion.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2014-15	Adopted Budget This Year 2015-16	Approved Budget Next Year 2016-17
Beginning Fund Balance/Net Working Capital	53,833	50,835	58,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	6,657	6,900	6,700
Investment Earnings	248	185	300
Total Resources	60,738	57,920	65,000

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Materials and Services	3,657	2,905	4,050
Contingencies	-	55,015	60,950
Unappropriated Ending Balance and Reserved for Future Expenditure	57,081	-	-
Total Requirements	60,738	57,920	65,000

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Total Requirements	0	0	0
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The Labish Village Service District has no Property Tax Levies and no indebtedness