

FORM LB-1

NOTICE OF BUDGET HEARING

.A public meeting of the Fargo Interchange Service District will be held on June 1, 2016 at 2:00 p.m. at in the Silverton Conference room at the Marion County Courthouse Square Salem, Oregon The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Fargo Interchange Service District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Marion County Public Works, 5155 Silverton Rd NE, Salem, Oregon, between the hours of 8:00a.m. and 5:00p.m. or .online at www.marion.or.us. This budget is for an annual budget period. This budget was prepared on a basis of .accounting that is the same as the preceding year

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2014-15	Adopted Budget This Year 2015-16	Approved Budget Next Year 2016-17
Beginning Fund Balance/Net Working Capital	80,360	79,000	47,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	237,007	245,441	224,000
Investment Earnings	410	300	430
Interfund Transfers / Internal Service Reimbursements	120,000	-	
Total Resources	437,777	324,741	271,430

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	-	-	-
Materials and Services	107,466	100,460	119,085
Capital Outlay	122,162	-	16,000
Debt Service	109,638	127,981	58,149
Contingencies			
Unappropriated Ending Balance and Reserved for Future Expenditure	98,512	96,300	78,196
Total Requirements	339,266	324,741	271,430

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Total Requirements	0	0	0
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$661,932	
Total		

The Fargo Interchange Service District has no Property Tax Levies