

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Fargo Interchange Service District will be held on June 20, 2017 at 10:00 a.m. at in the Silverton Conference room at the Marion County Courthouse Square Salem Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2017 as approved by the Fargo Interchange Service District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Marion County Public Works, 5155 Silverton Rd NE Salem, Oregon, between the hours of 8:00 a.m. and .p.m. or online at www.marion.or.us. This budget is for an annual budget period. This budget was prepared on a basis of .accounting that is the same as the preceding year 5:00

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**FINANCIAL SUMMARY - RESOURCES**

<b>TOTAL OF ALL FUNDS</b>	<b>Actual Amount 2015-16</b>	<b>Adopted Budget This Year 2016-17</b>	<b>Approved Budget Next Year 2017-18</b>
Beginning Fund Balance/Net Working Capital	98,512	47,000	140,254
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	230,663	224,000	252,000
Investment Earnings	431	430	700
Interfund Transfers / Internal Service Reimbursements	-	-	
<b>Total Resources</b>	<b>329,605</b>	<b>271,430</b>	<b>392,954</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Materials and Services	109,432	119,085	178,780
Capital Outlay	-	16,000	16,000
Debt Service Principal	99,741	35,089	35,207
Dept Service Interest	28,240	23,060	22,085
Contingencies	-	78,196	80,000
Unappropriated Ending Balance and Reserved for Future Expenditure	92,193	-	60,882
<b>Total Requirements</b>	<b>329,605</b>	<b>271,430</b>	<b>392,954</b>

**FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM \***

<b>Total FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>
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**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***

**STATEMENT OF INDEBTEDNESS**

<b>LONG TERM DEBT</b>	<b>Estimated Debt Outstanding on July 1.</b>	<b>Estimated Debt Authorized, But Not Incurred on July 1</b>
General Obligation Bonds		
Other Bonds		
Other Borrowings		
<b>Total</b>		

The Fargo Interchange Service District has no Property Tax Levies