

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Marion County Extension and 4H Service District will be held on June 19th, 2017 at 2:30 pm in the Board of Commissioners office, Silverton Conference Room at 555 Court Street, Salem , OR, 97301. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2017 as approved by the Marion County Extension & 4H Service District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Marion County Community Services Department, between the hours of 8 a.m. and 5:00 p.m. or online at <http://www.co.marion.or.us/CS/ServiceDistrict/>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2015-16	Adopted Budget This Year 2016-17	Approved Budget Next Year 2017-18
Beginning Fund Balance/Net Working Capital	0	575,155	681,767
Federal, State and all Other Grants, Gifts, Allocations and Donations	2,310	0	3,000
Interfund Transfers / Internal Service Reimbursements	348,828	0	0
All Other Resources Except Current Year Property Taxes	3,819	13,500	17,000
Current Year Property Taxes Estimated to be Received	1,043,398	1,081,674	1,130,373
Total Resources	1,398,355	1,670,329	1,832,140

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Materials and Services	823,200	1,124,959	1,171,443
Contingencies	0	196,542	269,697
Unappropriated Ending Balance and Reserved for Future Expenditure	0	348,828	391,000
Total Requirements	823,200	1,670,329	1,832,140

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Total Requirements	0	0	0
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The Marion County Extension and 4H Service District has no changes in activities or financing to report.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2015-16	Rate or Amount Imposed This Year 2016-17	Rate or Amount Approved Next Year 2017-18
Permanent Rate Levy	0.05/1,000	0.05/1,000	0.05/1,000
Local Option Levy	n/a	n/a	n/a
Levy For General Obligation Bonds	n/a	n/a	n/a

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0