



Marion County
OREGON



Resource
Assistance
for Rural
Environments

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Our mission is to help people **explore, launch & grow** successful small businesses
through training & support



Explore • Launch • Grow



Serving Marion,
Polk, and Yamhill Counties

Financial Resource Guide

A Mid-Willamette Valley **guide** to small business **financial resources**

Una guía de **mitad** de Willamette Valley **a los recursos financieros** de la pequeña empresa



Stylist at High Society Hair Salon
Estilista: Guadalupe-Rita

Loans

A debt provided by one entity (organization or individual) to another entity at an interest rate.

Préstamos

Una deuda proporcionada por una entidad (organización o individuo) a otra entidad con una tasa de interés.

MicroLoans

Small loans, typically \$25,000 or less, and can be used for many purposes such as purchasing equipment or inventory, or as start up or working capital.

Préstamos Pequeños

Prestamos típicamente de \$ 25,000 o menos, se pueden utilizar para muchos propósitos, tales como equipo, inventario, costo de arranque o capital de trabajo.



Runaway Art & Craft Studio
Christina Wood

Grants

Grants are non-repayable funds or products disbursed by one party (grant makers), often a government department, corporation, foundation or trust, to a recipient.

Subvenciones / Becas

Cantidad de dinero que recibe una persona, una entidad o una institución como ayuda económica para realizar una obra o para su mantenimiento, Estos son fondos no son reembolsables, la mayoría son proporcionados por el gobierno.

Loans

Préstamos

	State Loan Programs	Eligibility	Organization	Contact Name	Contact Phone
A B	Energy Loan Program	Statewide	Oregon Department of Energy	Adam Morgan	503-373-1032
	Oregon Business Development Fund	Statewide	Oregon Business Development	OBDD	503-986-0172
	Entrepreneurial Development Loan Fund	Statewide	Oregon Business Development	Chemeketa SBDC	503-399-5088
	Regional Loan Programs				
B	Rural Community Loan Program	Marion, Polk, Yamhill counties	MWVCOG	John Safstrom	503-588-6177
	Regional Revolving Loan Fund	Marion, Polk, Yamhill counties	MWVCOG	John Safstrom	503-588-6177
	Oregon Business Development Fund	Manufacturing & Tourism	MWVCOG	John Safstrom	503-588-6177
	Rural Community RxR Connection Fund	Marion, Polk, Yamhill counties	MWVCOG	John Safstrom	503-588-6177
	Municipal Loan Programs				
A B	North Gateway Commercial Loan	N. Gateway Urban Renewal Area	City of Salem	Jill Corcoran	503-588-6178
	Downtown "Toolbox" Loan	Downtown Urban Renewal Area	City of Salem	Jill Corcoran	503-588-6178
	Fairview Small Business Pilot Loan Program	Fairview Urban Renewal Area	City of Salem	Jill Corcoran	503-588-6178
	Dallas Façade Improvement Loan Program	City of Dallas	City of Dallas	Suzanna Dufner	503-831-3572
	Building Improvements Revolving Loan Fund	City of Silverton Urban Renewal District	City of Silverton	Jason Gottgetreu	503-874-2212
	Small Business Economic Development Loan	City of Yamhill	City of Yamhill	Lori Gilmore	503-662-3511
	EID - Signage and Façade	City of Willamina	Willamina Business Group	Debbie Bernard	503-876-2242
	Newberg Revolving Loan Fund	City of Newberg	MWVCOG	John Safstrom	503-588-6177
	Yamhill County Revolving Loan Fund	Yamhill County	MWVCOG	John Safstrom	503-588-6177
	Independence Revolving Loan Fund	City of Independence	MWVCOG	John Safstrom	503-588-6177
	Micro Loans, Farm Loan Programs				
A B	Revolving Loan Fund	Native American	ATNI-EDC	Mike Burton	503-917-0550
	Indian Country Initiative Loans	Statewide; Native American	Craft 3	Joan Broughton	206-447-9226 x116
	Farm Loan Program	Farming / Ranching Statewide	USDA-Farm Services Agency	Scott Nieman	503-399-5741 x2
	Farm Micoloan Program	Farming / Ranching Statewide	USDA-Farm Services Agency	Scott Nieman	503-399-5741 x2
	Farm Guaranteed Lending Program	Farming / Ranching Statewide	USDA-Farm Services Agency	Scott Nieman	503-399-5741 x2
	Aggie Bonds	Statewide	Business Oregon	Les Livengood	503-986-0169
	Accion Small Business Loan Program	Statewide	ACCION USA	Accion	866-829-4240
	Craft3 Business Loans	Statewide	Craft 3	Joan Broughton	208-447-9226 x116
	MCNW Small Business Loan Program	Statewide	Mercy Corps Northwest	Ben Misley	503-896-5083
	OAME Loan Program	Statewide	OAME	Matt Rudder	503-249-7744
	Oregon State Credit Union Micro Loan	Marion & Polk counties; MERIT client	OSU Federal Credit Union	Karen Schulz	541-714-4160
	Business Loans and Lines of Credit	Statewide	Beneficial State Bank	Randell Leach	503-200-5509
	MESO Financing Program	Multnomah, Clackamas, Washington & Columbia counties	Microenterprise Services of Oregon	Seile Tekle	503-914-6147

A

 Start-Up Business

B

 Existing Business

Grants

Subvenciones

	Municipal Grant Programs	Eligibility	Organization	Contact Name	Contact Phone
A B	West Salem Redevelopment Grant Program	West Salem Urban Renewal Area	City of Salem	Jill Corcoran	503-588-6178
A B	North Gateway - Interior Restoration Grant	North Gateway Urban Renewal Area	City of Salem	Jill Corcoran	503-588-6178
A B	Downtown Capital "Toolbox" Grant Program	Downtown Urban Renewal Area	City of Salem	Jill Corcoran	503-588-6178
A B	Dallas Façade Improvement Grant Program	City of Dallas - Central Business District	City of Dallas	Suzanna Dufner	503-831-3572
A B	Sidewalk Reimbursement Program	City of Hubbard	City of Hubbard	Melinda Olinger	503-982-9429
A B	Façade Improvement Grant Program	Independence Urban Renewal District	City of Independence	Shawn Irvine	503-838-1212
B	Main Street Façade Improvement Grant	City of Monmouth Main Street District	City of Monmouth	Mark Fancey	503-751-0147
A B	Professional Design Services Grant	City of Silverton Small Grant Fund Area	City of Silverton	Jason Gottgetreu	503-874-2212
A B	Silverton Electrical Service Relocation Grant	City of Silverton Small Grant Fund Area	City of Silverton	Jason Gottgetreu	503-874-2212
B	Incumbent worker training Grant	Marion, Polk and Yamhill counties	Incite	Kendall Lenhares	503-930-7050
B	Polk County Enterprise Zone	Dallas, Independence and Monmouth	Oregon Business Development	Jason Locke	503-831-3565
B	Marion County Business Development Grant	Marion County	Marion County	Sarah Cavazos	503-589-3234
B	Economic Development Small Grant Program	Yamhill County	Yamhill County	Laura Tschaboldt	503-434-7501
	Other Grants				
B	USDA - Value-Added Producer Grant	Statewide	USDA-Rural Development	Martin Zone	503-414-3361
A B	Small Business Innovation Research	Statewide	Participating Federal Agencies	SBIR/STTR	571-306-5201
	Loan Guarantee Programs				
B	Business & Industry Guaranteed Loan Program	Statewide	USDA-Rural Development	Contact your local bank	
B	BIA Loan Guarantee Program	Statewide	Dept of the Interior: Indial Affairs		
B	OR Capital Access & Credit Enhancement Fund	Statewide	Oregon Business Development		
A B	SBA 7(a), SBA504, SBA Microloan	Statewide	Small Business Administration		
	Tax Incentives				
A B	Historical Property Tax Incentives	Independence Historic District	City of Independence	Shawn Irvine	503-838-1212
A B	Enterprise Zone	City of Monmouth Enterprise Zone	City of Monmouth	Scott McClure	503-751-0146
A B	Enterprise Zone	City of Salem Enterprise Zone	City of Salem	SEDCOR	503-588-6225
A B	Woodburn-Gervais Enterprise Zone	City of Woodburn Enterprise Zone	City of Woodburn	Jim Hendryx	503-980-2445
A B	Enterprise Zone & Long-term Rural Incentives	City of Stayton	Oregon Business Development Dept	Dan Fleishman	503-769-2998
A B	Enterprise and Electronic Commerce Zone	City of Salem	Oregon Business Development Dept	SEDCOR	503-588-6225
A B	Enterprise Zone & Long-term Rural Incentives	City of Woodburn	Oregon Business Development Dept	Jim Hendryx	503-980-2446

A Start-Up Business

B Existing Business

Venture Capital		
A financial capital provided to early-stage, high-potential, growth startup companies. The venture capital fund earns money by owning equity in the companies it invests in.		
Capital Riesgo		
Un capital financiero para negocios en las primeras etapas y con alta oportunidad de crecimiento. Los fondos de capital riesgo ganan dinero al obtener equidad en los negocios que invierten.		
Capybara Ventures		www.capybaraventures.com
DFJ Frontier		www.dfjfrontier.com
Mt. Hood Equity Partners		www.mthep.com
Northwest Technology Ventures		www.nwtechventures.com
Oregon Entrepreneurs Network		www.oen.org
Crowdfunding		
An alternative way to raise funding for a business venture by creating a campaign online and soliciting funds from friends, family, and strangers around the world.		
Financiación Colectiva		
Una forma alternativa para recaudar fondos para su negocio creando una campaña en el internet y solicitando fondos de amigos, familiares y desconocidos alrededor del mundo.		
Indie GoGo		www.indiegogo.com
Prosper		www.prosper.com
Kickstarter		www.kickstarter.com
Kiva Zip		bit.ly/kivaziploan
Business Individual Development Accounts		
A 3 to 1 matched savings account available to individuals with limited resources that can be used to pay for business expenses.		
Cuenta De Desarrollo Individual		
Es una cuenta de ahorros especial en donde por cada \$1 que usted ahorra, el programa le pondrá un equivalente de \$3. Los fondos se pueden utilizar para los gastos de su negocio.		
MERIT	Dayna Jung	503-584-7314
Mercy Corps Northwest	Ben Misley	503-896-5083

**These financing options are alternative sources to typical loans and grants. Venture Capital, Crowdfunding, and Business Individual Development Accounts may be beneficial to those who have trouble securing standard sources of financing.*

**Estas opciones de financiamiento son fuentes alternativas a los préstamos típicos y subvenciones. Capital Riesgo, Financiación Colectiva, y una Cuenta de Desarrollo Individual podrían ser beneficiosas para aquellos que tienen problemas para asegurar fuentes convencionales de financiamiento.*

Before You Apply for Financing...

Here are four tips on how you can prepare and succeed in attaining your financing goals.

1. Update your financial statements

Profit & Loss Statements, Balance Sheets, and Cash Flow Projections should all be up to date, reflecting your current business status.

2. Update your business plan

Revitalize your old plan with current goals and projections.

3. Check your credit bureau files and correct any errors

Confirm your credit history, and work towards building a high credit score.

4. Ask a business counselor to review your plan

Use resources like MERIT, Chemekta SBDC, or SEDCOR to improve your chances of attaining capital.

Antes de solicitar financiamiento...

Aquí hay algunos consejos sobre cómo usted se puede preparar y tener éxito en la consecución de sus objetivos de financiamiento.

1. Actualice sus estados financieros

Declaración de Pérdidas y Ganancias, Hojas de Balance, y Proyecciones de Flujo de Caja deben estar al día reflejando el estado corriente de su negocio.

2. Actualice su plan de negocio

Ponga su plan antiguo al día con metas y proyecciones actuales.

3. Revise sus archivos en el buró de crédito y corrija cualquier error

Confirme su historial de crédito y haga lo posible para incrementar su puntaje de crédito.

4. Trabaje con un asesor de negocios para revisar su plan

Utilice recursos como MERIT, Chemeketa SBDC o SEDCOR para mejorar sus posibilidades de obtener la capital que necesita.