



Marion County

OREGON

CLERKS OFFICE

Notice Regarding Senate Bill 1552**

(Effective July 11, 2012)

COUNTY CLERK
Bill Burgess

ADMINISTRATION
(503) 588-3579
FAX (503) 373-4408

ELECTIONS
(503) 588-5041

RECORDING &
LICENSING
(503) 588-5226

ARCHIVES / RECORDS
MANAGEMENT
(503) 588-5490

With the passage of Senate Bill 1552, the Marion County Clerk will collect in certain situations, *in addition to the standard recording fee*, an additional \$100 for each Notice of Default (NOD). Our office encourages you to read the entire Bill to ensure your organization understands all aspects of this new legislation.

SB 1552 allows for two options to have this fee waived. You can view the bill in it's entirety at www.co.marion.or.us/clerk. If you exercise either of these options, please be aware:

Option 1:

The yearly exemption must be recorded in our office *no later* than January 31st.

For 2012: yearly exemptions must be recorded by August 10, 2012

Standard recording fees and requirements apply. The affidavit must be an executed and notarized original.

For NOD's presented under the yearly exemption:

- **Reference the reel and page on the first page OR attach a copy to the NOD**
 - **Both are subject to an additional \$5 fee as either an additional page OR additional reference to recording numbers.**
- **Exemptions are county specific**
- **Failure to comply will result in the additional \$100 charge and/or a rejection of the NOD.**

Option 2:

You may attach a new Affidavit of Exemption to each Notice of Default. If it is not attached, a \$100 fee will be assessed in addition to all other recording fees.

If you have any questions regarding this information, please call Kerrie Nevers, Licensing and Recording Supervisor, at 503-373-4473.

****policy and procedure subject to change at any time.**